

DRAFT
March 4, 2004

**Regional Transportation Investment District
 Funding Level Alternatives**

2005-2019 • billions of dollars

*Funding levels assume revenue streams bonded**

Sales Tax Alternatives (RCW 82.14.430)	All Three Counties	King	Pierce	Snohomish
0.1% Sales Tax	1.9	1.2	0.4	0.3
0.2% Sales Tax	3.8	2.4	0.8	0.7
0.3% Sales Tax	5.8	3.5	1.3	1.0
0.4% Sales Tax	7.7	4.7	1.7	1.3
0.5% Sales Tax	9.6	5.9	2.1	1.6

License Fee Alternatives (RCW 82.80.100)	All Three Counties	King	Pierce	Snohomish
\$25 License Fee	1.2	0.6	0.3	0.3
\$50 License Fee	2.5	1.2	0.7	0.6
\$75 License Fee	3.7	1.9	1.0	0.8
\$100 License Fee	4.9	2.5	1.3	1.1

MVET Alternatives (RCW 81.100.060)	All Three Counties	King	Pierce	Snohomish
0.1% MVET	0.6	0.4	0.1	0.1
0.2% MVET	1.3	0.8	0.3	0.2
0.3% MVET	1.9	1.2	0.4	0.3

Local Option Gas Tax (RCW 82.80.120)	All Three Counties	King	Pierce	Snohomish
2.8¢ Local Option Gas Tax	1.1	0.6	0.3	0.2
6.0¢ Local Option Gas Tax	2.4	1.2	0.6	0.5

**Funding levels assume expenditure will occur at the same rate as reflected in the August 2003 proposed project list for King County, the November 2003 list for Pierce County and the October 2003 list for Snohomish County.*

Totals may not add due to rounding.

Financing assumptions:

- (1) Bond capacity includes state bonding authority beyond the RTID bonding authority.*
- (2) Bonds issued will be 25-year bonds with interest-only payments for five years on most bond sales.*
- (3) Bond sales limited so that the revenue to debt service coverage ratio remains above 1.15.*
- (4) A minimum balance is maintained of at least six-months debt service.*